

Oriental Aromatics Ltd.

(Formerly Known as Camphor and Allied Products Limited)

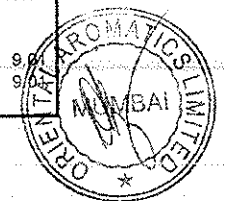
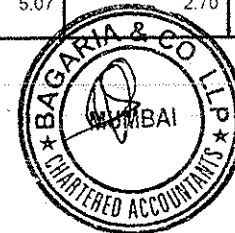
CIN L17299MH1972PLC285731

Registered Office : 133, Jehangir Building, 2nd Floor, M. G. Road, Mumbai - 400001.

Audited Financial Results for the Quarter and Year Ended 31st March, 2019

Rs. in Lacs (Except per share data)

Consolidated		Sr. No.	Particulars	Standalone					
Year Ended				Quarter Ended		Year Ended			
31-Mar-19	31-Mar-18			31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	
Audited	Audited			Audited	Unaudited	Audited	Audited	Audited	
		1	Income :						
75,468.57	50,630.67		a) Revenue from operations	20,099.95	20,548.66	14,778.01	75,255.35	50,569.51	
127.93	35.87		b) Other Income	100.31	7.89	2.45	127.88	410.27	
75,596.51	50,666.54		Total Revenue	20,200.26	20,556.55	14,780.46	75,383.23	50,979.78	
		2	Expenses :						
52,211.65	33,077.68		a) Cost of materials consumed	13,581.95	14,738.60	9,191.41	52,176.23	33,044.37	
(2,454.22)	(331.09)		b) Change in Inventories of Finished goods/Work in Progress	(66.36)	(659.22)	285.51	(2,454.22)	(331.09)	
6,474.14	5,488.75		c) Manufacturing and Operating Costs	1,589.33	1,868.22	1,398.83	6,474.14	5,488.75	
3,148.78	2,614.63		d) Employee benefits expense	732.74	807.13	590.81	3,071.54	2,567.96	
1,268.56	731.64		e) Finance Costs	306.71	131.55	217.83	1,266.98	687.90	
1,779.71	1,482.32		f) Depreciation & Amortization expense	507.59	432.27	371.05	1,771.49	1,475.69	
4,618.72	3,306.10		g) Other expenses	1,133.60	1,387.81	1,018.11	4,479.85	3,213.92	
67,047.33	46,370.02		Total Expenses	17,785.56	18,706.36	13,073.55	66,786.01	46,147.49	
8,549.17	4,296.52	3	Profit before exceptional items (1-2)	2,414.70	1,850.19	1,706.91	8,597.22	4,832.29	
(232.23)	-	4	Exceptional items Income / (Expenses) :						
			- Loss in respect of closure of subsidiary's business	(1,007.57)	-	-	(1,007.57)	-	
8,316.94	4,296.52	5	Profit Before Tax (3+4)	1,407.13	1,850.19	1,706.91	7,589.65	4,832.29	
2,602.63	1,798.35	6	Tax Expense	1,118.78	145.05	797.42	2,601.79	1,799.29	
5,714.32	2,498.16	7	Profit for the period (5-6)	288.34	1,705.15	909.49	4,987.87	3,032.99	
		8	Other Comprehensive Income:						
(71.44)	66.10		a) Items that will not be reclassified to profit or loss	(100.45)	9.67	55.14	(71.44)	38.67	
24.96	(13.49)		b) Tax impact relating to items that will not be reclassified to profit or loss	35.10	(3.38)	(19.08)	24.96	(13.38)	
5,667.84	2,550.77	9	Total Comprehensive Income for the period (7+8)	222.99	1,711.44	945.55	4,941.39	3,058.28	
1,682.68	841.34	10	Paid-up Equity Share Capital (Face Value of Rs.5 per share)(refer note no. 3)	1,682.68	1,682.68	841.34	1,682.68	841.34	
37,509.74	32,916.19	11	Other Equity				37,516.47	33,619.61	
		12	Earnings per Share (EPS)						
17.87	7.42		Basic & Diluted EPS - Before Exceptional Items	3.85	5.07	2.70	17.82	9.04	
16.98	7.42		Basic & Diluted EPS - After Exceptional Items	0.86	5.07	2.70	14.82	9.04	



Consolidated		Sl.	Statement of Assets and Liabilities	Standalone	
Rs. In Lacs	Rs. In Lacs			Rs. In Lacs	Rs. In Lacs
As at	As at			As at	As at
31-Mar-19	31-Mar-18			31-Mar-19	31-Mar-18
Audited	Audited			Audited	Audited
			Particulars		
		1	ASSETS		
		1	Non-current Assets		
19,363.94	15,831.13	(a)	Property, Plant and Equipment	19,363.94	15,765.73
80.31	3,992.83	(b)	Capital work - in - progress	80.31	3,992.30
619.03	902.94	(c)	Intangible assets	619.03	902.94
4,497.72	4,497.72	(d)	Goodwill	4,497.72	4,497.72
	0.82	(e)	Deferred tax assets	-	-
		(f)	Financial Assets :		
		(i)	Investments in Subsidiaries	-	199.60
		(ii)	Loan to subsidiary	-	718.74
368.26	368.47	(iii)	Other financial assets	368.26	414.42
304.74	-	(g)	Current Tax Assets (Net)	304.74	-
35.86	10.54	(h)	Other non - current assets	35.86	10.54
25,269.86	25,604.45		Total Non-Current Assets	25,269.86	26,504.99
		2	Current assets		
20,290.07	13,283.21	(a)	Inventories	20,266.36	13,276.25
		(b)	Financial Assets :		
15,999.77	13,442.40	(i)	Trade and other receivables	16,103.69	13,464.76
437.05	456.97	(ii)	Cash and cash equivalents	294.34	235.15
125.66	126.98	(iii)	Bank Balances Other Than (ii) above	125.66	126.98
20.61	91.47	(iv)	Other current financial assets	79.12	78.21
5,103.09	4,282.58	(c)	Other current assets	5,103.09	4,012.50
41,976.24	31,683.61		Total Current Assets	41,972.26	31,193.86
8.00	1.75	3	Non-current assets classified as held for sale	8.00	1.75
67,254.10	57,289.81		TOTAL ASSETS	67,250.12	57,697.60
		II	EQUITY AND LIABILITIES		
		1	Equity		
1,682.68	841.34	a)	Equity share capital	1,682.68	841.34
37,509.74	32,916.19	b)	Other Equity	37,516.47	33,619.61
39,192.42	33,757.53		Total Equity	39,199.15	34,460.96
		2	Non-current liabilities		
		(a)	Financial Liabilities		
1,176.47	2,117.65	(i)	Borrowings	1,176.47	2,117.65
	313.65	(ii)	Other Financial Liabilities	-	300.00
3,422.89	2,480.57	(b)	Deferred tax liabilities	3,422.89	2,490.57
4,599.36	4,911.86		Total Non Current Liabilities	4,599.36	4,898.22
		3	Current liabilities		
		(a)	Financial Liabilities		
16,156.14	10,129.61	(i)	Borrowings	16,156.14	10,008.32
		(ii)	Trade Payables		
408.58	575.92	(A)	Total outstanding dues of micro enterprises and small enterprises;	408.58	575.92
4,942.31	5,543.37	(B)	Total outstanding dues of creditors other than micro enterprises and small enterprises	4,931.60	5,470.38
1,455.57	1,595.32	(iii)	Other Financial Liabilities	1,455.57	1,587.02
162.35	210.45	(b)	Other current liabilities	162.35	206.14
	390.99	(c)	Current Tax Liability (Net)	-	315.90
337.38	174.76	(d)	Provisions	337.38	174.76
23,462.33	18,620.42		Total Current Liabilities	23,451.61	18,338.43
67,254.10	57,289.81		TOTAL EQUITY AND LIABILITIES	67,250.12	57,697.60




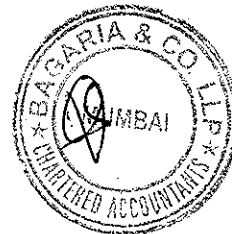
Notes :

- 1 The above financial results have been taken on record by the Audit Committee and subsequently dopted by the Board of Directors in its meeting held on 27th May 2019. The statutory auditors of the Company have audited the financial results for the year ended 31st March 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is engaged in the business of manufacture of Fine Chemicals, considering its business activities from which it earns revenues and incures expenses as reviewed by the Chairman and Managing Director to make decisions about resources to be allocated to the segment and assess its performance.
- 3 During the quarter, the Company has sub divided Face Value of its Equity Shares from Rs. 10 to Rs. 5 and allotted 1 (one) Equity Bonus Share of Rs. 5 each for every 1 (one) Equity Share of Rs. 5 each, resulting in increase in Paid Up Equity Share Capital from Rs. 8,41,33,940/- divided into 84,13,394 Equity Shares of Rs. 10 each to Rs. 16,82,67,880/- divided into 3,36,53,576 Equity Shares of Rs. 5/- each.
- 4 The earnings per share in respect of all the reported periods has been restated considering the aforesaid sub-division and bonus issue of shares.
- 5 In the standalone result, other income includes dividend received from Subsidiary Company of Rs. Nil (Previous year Rs. 375 lacs)
- 6 The Board of directors of the Company has recommended the payment of dividend on equity shares of Rs.5/- each @ Rs. 1 per share for the year ended 31st March, 2019. The final dividend shall be subject to approval of shareholders at the ensuing Annual General Meeting.
- 7 a) The previous year's / period's figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.
b) The figures of the last quarter and corresponding quarter of the previous year are the balancing figures between audited figures for the full financial year and unaudited published year to date figures up to the third quarter of the current financial year and previous financial year.

Place : Mumbai
Date : 27th May, 2019



By Order of the Board

Dharmil A. Bodani
Chairman and Managing Director
DIN : 00618333



BAGARIA & CO LLP

Chartered Accountants

701, Stanford,
Junction of S. V. Road,
& Borfiwala Marg, Andheri (W)
Mumbai 400 058, INDIA

+91 (22) 62505600
bagariaco.com

Auditor's Report On Quarter and Year ended Financial Results of Oriental Aromatics Limited (formerly known as Camphor and Allied Products Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

**Board of Directors of Oriental Aromatics Limited
(Formerly known as Camphor and Allied Products Limited)**

We have audited standalone financial results of **Oriental Aromatics Limited** ("the Company") for the quarter and year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These quarterly financial results as well as the year end financial results have been prepared on the basis of the audited standalone financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

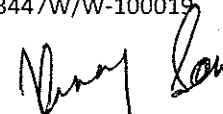
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year ended financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter and year ended 31 March, 2019.

Other Matter:

- (i) The Statement includes the results for the quarter ended 31st March, 2019 and corresponding quarter ended of the previous year being the balancing figure between audited figures in respect of full financial year and the published year ended figures up to the third quarter of the current and previous financial year which were subject to limited review by us.
- (ii) The Comparative Ind-AS financial information of the Company for the corresponding quarter ended 31st March 2018 were reviewed and for the year ended March 31, 2018 were audited by the predecessor auditor who expressed an unmodified opinion on those financial results dated May 31, 2018.

For Bagaria and CO. LLP
Chartered Accountants
Firm Registration No.
113447W/W-100019


Vinay Somani
Partner
Membership No. 143503



Place: Mumbai
Date: 27th May, 2019

Auditor's Report on the year ended Consolidated Financial Results of Oriental Aromatics Limited (formerly known as Camphor and Allied Products Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

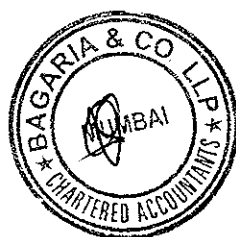
**Board of Directors of Oriental Aromatics Limited
(Formerly known as Camphor and Allied Products Limited)**

We have audited the consolidated financial results of **Oriental Aromatics Limited** (Parent Company), its subsidiaries (together referred to as "the Group") for the year ended 31st March, 2019, attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

These consolidated financial results have been prepared from audited consolidated financial statements, which are the responsibility of the parent Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.

We did not audit the financial statements of 2 foreign subsidiaries included in the consolidated year ended results, whose financial statements reflect total assets of Rs.209.46 lacs as at 31st March, 2019 as well as the total revenue of Rs. 633.13 lacs for year ended 31 March, 2019, respectively. The financial statements and other financial information of the foreign subsidiaries have been audited by other auditors whose reports have been furnished to us, and our opinion on the year ended results, to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



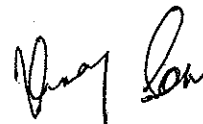
In our opinion and to the best of our information and according to the explanations given to us these consolidated financial results:

- (i) include the year ended financial results of the following entities:
 - PT Oriental Aromatics, Indonesia;
 - Oriental Aromatics Inc, USA (under liquidation)
- (ii) have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (iii) give a true and fair view of the consolidated net profit, other comprehensive income and other financial information for the year ended 31st March, 2019.

Other Matter:

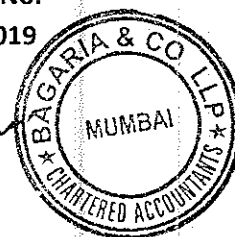
The Comparative Ind-AS financial information of the Company for the corresponding year ended March 31, 2018 were audited by the predecessor auditor who expressed an unmodified conclusion/ opinion on those financial results May 31, 2018 respectively

For Bagaria and CO. LLP
Chartered Accountants
Firm Registration No.
113447W/W-100019



Vinay Somani
Partner

Membership No. 143503



Place: Mumbai

Date: 27th May, 2019