

ORIENTAL AROMATICS LIMITED
(Formerly Camphor & Allied Products Limited)
CIN L17299MH1972PLC285731
Registered Office : 133, Jehangir Building, M. G. Road, Mumbai – 400001.

Unaudited Financial Results for the Quarter and Half year ended 30th September 2018

Rs. in Lakh (Except per share data)

Sr. No.	Particulars	Quarter Ended			Half - Year Ended		Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
	a) Revenue from operations	19,927.90	14,749.04	12,621.06	34,676.95	23,851.84	50,542.15
	b) Other Income	130.75	120.90	485.49	251.66	579.53	503.83
	Total Revenue	20,058.66	14,869.95	13,106.55	34,928.61	24,431.37	51,045.98
2	Expenses:						
	a) Cost of materials consumed	14,041.40	9,809.59	7,957.39	23,850.99	15,855.18	33,044.37
	b) Change in Inventories of Finished goods/Work in Progress	(1,133.19)	(595.45)	432.37	(1,728.64)	(39.22)	(331.09)
	c) Manufacturing and Operating Costs	1,537.19	1,479.76	1,451.10	3,016.95	2,737.75	5,488.75
	d) Employee benefits expense	813.99	717.68	657.89	1,531.67	1,253.12	2,567.95
	e) Finance Costs	502.30	326.41	211.76	828.71	340.05	687.90
	f) Depreciation & Amortization expense	426.54	405.09	427.13	831.63	721.73	1,475.69
	g) Other expenses	1,244.27	1,024.35	727.39	2,268.62	1,436.72	3,280.12
	Total Expenses	17,432.49	13,167.44	11,865.03	30,599.93	22,305.33	46,213.69
3	Profit Before Tax (1-2)	2,626.16	1,702.51	1,241.52	4,328.68	2,126.04	4,832.29
4	Tax Expense	910.65	595.88	272.66	1,506.54	542.10	1,799.29
5	Profit for the period (3-4)	1,715.51	1,106.63	968.85	2,822.14	1,583.93	3,032.99
6	Other Comprehensive Income:						
	a) Items that will not be reclassified to profit or loss	9.67	9.67	(5.49)	19.34	(10.98)	38.67
	b) Tax impact relating to items that will not be reclassified to profit or loss	(3.38)	(3.38)	1.90	(6.76)	3.80	(13.38)
7	Total Comprehensive Income for the period (5+6)	1,721.80	1,112.92	965.26	2,834.72	1,576.75	3,058.28
8	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	841.34	841.34	513.37	841.34	513.37	841.34
	Instrument entirely nature of Equity	-	-	327.97	-	327.97	-
9	Earnings per Share (EPS)						
	Basic & Diluted EPS	20.39	13.15	11.52	33.54	18.83	36.05



Statement of Assets and Liabilities		Rs. In Lacs	Rs. In Lacs
Sl.	Particulars	As at	As at
		30-Sep-18	31-Mar-18
		Unaudited	Audited
I	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	19,694.02	15,767.48
	(b) Capital work - in - progress	50.66	3,992.83
	(c) Intangible assets	735.42	902.94
	(d) Goodwill on Amalgamation	4,497.72	4,497.72
	(e) <u>Financial Assets :</u>		
	i) Investment in subsidiaries	199.60	199.60
	ii) Other financial assets	343.80	368.47
	(f) Loan to Subsidiary	840.55	718.74
	(g) Other non - current assets	3.10	10.54
	Total Non-Current Assets	26,364.86	26,458.32
2	Current assets		
	(a) Inventories	14,932.32	13,275.72
	(b) <u>Financial Assets :</u>		
	(i) Trade receivables	18,184.00	13,464.76
	(ii) Cash and cash equivalents	198.95	356.41
	(iii) Bank Balances Other than (ii) above	129.77	126.98
	(iv) Other current financial assets	147.62	124.16
	(c) Other current assets	6,315.34	4,087.60
	Total Current Assets	39,908.00	31,435.63
3	Non-current assets classified as held for sale		
	TOTAL ASSETS	66,272.87	57,893.95
II	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity share capital	841.34	841.34
	b) Other Equity	36,286.19	33,619.61
	Total Equity	37,127.53	34,460.95
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,647.06	2,117.65
	(ii) Other Financial Liabilities	300.00	300.00
	(b) Deferred tax liabilities (net)	2,649.15	2,480.57
	Total Non Current Liabilities	4,596.21	4,898.22
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	14,103.30	10,129.61
	(ii) Trade Payables:		
	Outstanding dues of micro enterprises and small enterprises		
	Outstanding dues other than micro enterprises and small enterprises	7,817.02	6,046.30
	(iii) Other Financial Liabilities	1,218.67	1,587.02
	(b) Other current liabilities	188.26	206.11
	(c) Current Tax Liability (Net)	977.43	390.99
	(d) Provisions	244.45	174.76
	Total Current Liabilities	24,549.13	18,534.79
	Total Liabilities	29,145.34	23,433.00
	TOTAL EQUITY AND LIABILITIES	66,272.87	57,893.95

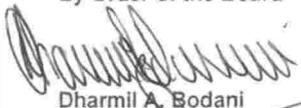


Note

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on November 05, 2018. The Statutory Auditors have carried out Limited Review of the same in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is engaged in the business of manufacture of Fine Chemicals, considering its business activities from which it earns revenues and incurs expenses as reviewed by the Chairman and Managing Director to make decisions about resources to be allocated to the segment and assess its performance.
- 3 The Board of Directors at its meeting held on 26th October, 2018 have considered and approved (subject to shareholder's approval) the subdivision of equity shares of face value of Rs.10 each into equity shares of face value of Rs. 5 each and thereafter to issue fully paid bonus shares in the ratio 1:1.
Impact of the increase in capital will be considered as and when the shares are allotted.
Subsequent to the split and issue of bonus shares, the paid up capital shall stand at Rs.1,682.67 Lacs representing 33,653,576 shares of Rs. 5 each fully paid up.
- 4 (a) The figures of the quarter and half year ended September 2017 have been restated considering effect of Scheme of Amalgamation approved by the Hon'ble National Company Law Tribunal ("NCLT") vide its Order dated 16th November 2017, with effect from 1st April,2016.
(b) The previous year's / period's figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.



By Order of the Board


Dharmil A. Bodani
Managing Director
DIN: 00618333

Place : Mumbai
Date : 05th November, 2018



Limited Review Report

To the Board of Directors,
Oriental Aromatics Limited
(Formerly known as Camphor and Allied Products Limited)

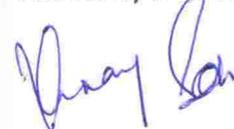
We have reviewed the accompanying statement of unaudited financial results of **Oriental Aromatics Limited** ("the Company") for the quarter and half year ended 30th September, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The Comparative Ind-AS financial information of the Company for the corresponding quarter ended June 30, 2018 and for the quarter and the half year ended September 30, 2017 were reviewed by predecessor auditor who expressed unmodified conclusion/ opinion on those financial results on August 14, 2018 and December 14, 2017.

For Bagaria and Co LLP
Chartered Accountants
Firm Registration No:
113447W/W-100019



Vinay Somani
Partner

Membership No.143503



Place: Mumbai

Date : 5th November, 2018