

ORIENTAL AROMATICS LIMITED
(Formerly Camphor & Allied Products Limited)
CIN L17299MH1972PLC285731

Registered Office : 133, Jehangir Building, M. G. Road, Mumbai – 400001.
website - www.orientalaromatics.com E-mail - cs@orientalaromatics.com Ph. 022-43214000
Unaudited Standalone Financial Results for the Quarter and Nine Months ended 31st December 2020

₹ in Lakh (Except per share data)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :						
	a) Revenue from operations	19,067.86	18,383.46	17,543.56	48,777.06	59,130.72	75,943.01
	b) Other Income	28.89	32.90	172.31	119.22	333.22	702.36
	Total Revenue	19,096.75	18,416.36	17,715.87	48,896.28	59,463.94	76,645.37
2	Expenses :						
	a) Cost of materials consumed	10,046.49	10,369.34	11,040.49	26,731.08	39,277.82	48,596.98
	b) Change in Inventories of Finished goods & Work in Progress	(492.75)	(1,200.27)	(274.25)	(1,250.92)	(1,046.78)	(902.61)
	c) Manufacturing and Operating Costs	1,996.31	2,205.59	1,993.83	5,502.42	6,086.77	8,084.35
	d) Employee benefits expense	951.00	926.06	927.56	2,759.85	2,716.68	3,572.90
	e) Finance Costs	26.10	32.49	169.68	135.22	838.94	1,195.26
	f) Depreciation & Amortization expense	423.20	462.09	469.77	1,347.33	1,388.52	1,901.86
	g) Other expenses	1,186.26	1,166.25	1,055.72	2,905.73	2,962.92	3,846.28
	Total Expenses	14,136.63	13,961.55	15,382.80	38,130.71	52,224.87	66,295.02
3	Profit Before Tax (1-2)	4,960.12	4,454.81	2,333.07	10,765.57	7,239.07	10,350.35
4	Tax Expense	1,324.60	1,138.41	541.75	2,809.19	980.63	1,674.88
5	Profit for the period (3-4)	3,635.51	3,316.40	1,791.32	7,956.38	6,258.44	8,675.47
6	Other Comprehensive Income:						
	a) Items that will not be reclassified to profit or loss	(24.77)	(24.77)	(19.65)	(74.31)	(58.95)	(99.08)
	b) Tax impact relating to items that will not be reclassified to profit or loss	6.23	6.23	3.02	18.70	12.91	24.94
7	Total Comprehensive Income for the period (5+6)	3,616.98	3,297.86	1,774.69	7,900.77	6,212.40	8,601.33
8	Paid-up Equity Share Capital (Face Value of Rs.5 per share)	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
9	Other Equity						44,697.81
10	Earnings per Share (EPS)						
	Basic & Diluted EPS	10.80	9.85	5.32	23.64	18.60	25.78

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Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2020

Rs. in Lakh (Except per share data)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31-Dec-20	30-Sep-20	31-Dec-19	31-Dec-20	31-Dec-19	31-Mar-20
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income :						
	a) Revenue from operations	19,067.86	18,383.46	17,543.56	48,777.06	59,175.52	75,989.45
	b) Other Income	67.37	47.61	178.31	121.66	354.30	737.24
	Total Revenue	19,135.23	18,431.07	17,721.87	48,898.71	59,529.82	76,726.69
2	Expenses :						
	a) Cost of materials consumed	10,046.49	10,369.34	11,040.49	26,731.08	39,312.89	48,630.94
	b) Change in Inventories of Finished goods & Work in Progress	(492.75)	(1,200.27)	(274.25)	(1,250.92)	(1,046.78)	(902.61)
	c) Manufacturing and Operating Costs	1,996.31	2,205.59	1,993.83	5,502.42	6,086.77	8,075.29
	d) Employee benefits expense	951.00	926.06	927.56	2,759.85	2,726.44	3,581.13
	e) Finance Costs	21.81	28.09	169.69	125.04	838.94	1,192.46
	f) Depreciation & Amortization expense	423.20	462.09	469.77	1,347.33	1,388.52	1,901.86
	g) Other expenses	1,228.46	1,176.47	1,088.93	2,920.31	3,008.84	3,957.79
	Total Expenses	14,174.54	13,967.37	15,416.02	38,135.11	52,315.62	66,436.86
3	Profit Before Tax (1-2)	4,960.69	4,463.70	2,305.86	10,763.61	7,214.20	10,289.83
4	Tax Expense	1,325.14	1,139.06	541.75	2,810.60	980.63	1,670.95
5	Profit for the period (3-4)	3,635.55	3,324.64	1,764.11	7,953.01	6,233.57	8,618.88
6	Other Comprehensive Income:						
	a) Items that will not be reclassified to profit or loss	(49.54)	(24.77)	(19.65)	(74.31)	(58.95)	(99.08)
	b) Tax impact relating to items that will not be reclassified to profit or loss	12.47	6.23	3.02	18.70	12.91	24.94
7	Total Comprehensive Income for the period (5+6)	3,598.48	3,306.10	1,747.48	7,897.40	6,187.53	8,544.74
8	Paid-up Equity Share Capital (Face Value of Rs.5 per share)	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
9	Other Equity						44,731.31
10	Earnings per Share (EPS)						
	Basic & Diluted EPS	10.80	9.88	5.24	23.63	18.52	25.61

Notes :

- 1 The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 20th January 2021. The statutory auditors of the Company have reviewed the financial results for the quarter and period ended 31st December 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2 The Company is mainly engaged in the business of manufacture and selling of Fine Chemicals from which it earns revenues and incurs expenses as also being reviewed by the Chairman and Managing Director to make decisions about resources to be allocated to the segment and assess its performance.
- 3 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code and recognise the same when the Code becomes effective.
- 4 As a result of the nationwide lockdown imposed by the Government of India due to COVID 19, global health pandemic, the operations of the Company were temporarily disrupted at its various manufacturing plants impacting productions and dispatches from the last week of March 2020 up to end of first week of May 2020. Since then, the operations have been gradually resumed in line with the Government of India directives issued in this regard. The Company has taken adequate precautions for safety and well-being of the employees while resumption of operations of its plants.

The Company has considered the possible impact of COVID 19 in preparation of the above results. The impact of the global health pandemic may be different from that estimated as at the date of approval of results. Considering the continuing uncertainties, the Company will continue to closely monitor any material changes to future economic conditions.
- 5 Tax expenses for the period ended December 31, 2019 and year ended March 31, 2020 include ₹ 957.40 lakhs being write back of deferred tax liabilities relating to earlier years due to remeasurement on adoption of reduced tax rates as allowed under section 115BAA of Income Tax Act, 1961.
- 6 The Consolidated Results include Results of Wholly Owned Subsidiary Company viz." Oriental Aromatics & Sons Limited" and a foreign Subsidiary Company viz "PT. Oriental Aromatics" incorporated in Indonesia.
- 7 The previous year's / periods' figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.

By Order of the Board

Dharmil A. Bodani
Chairman & Managing Director
DIN : 00618333

Place : Mumbai
Date : 20 January, 2021

LIMITED REVIEW REPORT

**To The Board of Directors
Oriental Aromatics Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Oriental Aromatics Limited** ("the Holding Company"), its subsidiaries (together referred to as "the Group") for the quarter ended **December 31, 2020** and year to date results for the period from April 01, 2020 to December 31, 2020 ("the statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Holding Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Statement includes the results of the following entities:

Name of the Entity	Relationship
PT Oriental Aromatics, Indonesia	Wholly Owned Subsidiary
Oriental Aromatics & Sons Limited, India	Wholly Owned Subsidiary

4. (a) We did not review the financial statements of 2 subsidiaries included in the consolidated financial statements, whose financial statements reflect total revenue of Rs. Nil and net profit (total comprehensive income) of Rs. 0.04 Lakhs and net loss of Rs. 3.37 Lakhs for the quarter ended December 31, 2020 and for the period from April 01, 2020 to December 31, 2020 respectively, as considered in the statement. These financial statements have been certified by the Company's Management and furnished to us, and our opinion, in so far as it relates to the amount and disclosures included in respect of the said subsidiaries is based solely on these certified financial statements.

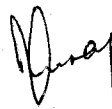
(b) We are not required to perform procedures (as there is no significant subsidiary which in aggregate represents at least eighty percent of each of the consolidated revenue, assets and profits) in accordance with the circular issued by the Securities Exchange Board of India (SEBI) under regulation 33(8) of the Listing Regulations, to the extent applicable.
5. We draw your attention to the Note 4 to the financial results regarding the assessment made by management relating to impact of COVID-19 pandemic on the operations of the Group.

Our conclusion is not modified in respect of matters referred to in para 4 and 5 above.



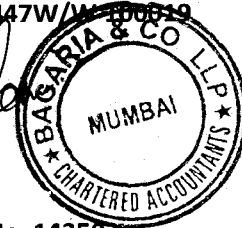
6. Based on our review, conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and CO. LLP
Chartered Accountants
FRN No. - 113447W/W-00619



Vinay Somani
Partner

Membership No. 143503
UDIN: 21143503AAAACB6025



Place: Mumbai
Date: 20th January, 2021

LIMITED REVIEW REPORT

To The Board of Directors of
Oriental Aromatics Limited

- 1) We have reviewed the accompanying statement of unaudited standalone financial results of **Oriental Aromatics Limited** ('the Company') for the quarter ended December 31, 2020 and year to date results for the period from April 01, 2020 to December 31, 2020 ("the statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing, Obligations and Disclosure requirements) Regulations, 2015 ('Listing regulations'). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these results based on our review.
- 2) We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3) We draw your attention to the Note 4 to the financial results regarding the assessment made by Management relating to impact of COVID-19 pandemic on the operations of the Company. Our conclusion is not modified in respect of these matters.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and CO. LLP
Chartered Accountants
FRN No. - 113447W/W-100019


Vinay Somani
Partner

Membership No. 143503
UDIN: 21143503AAAACA9918



Place: Mumbai

Date: 20th January, 2021