

ORIENTAL AROMATICS LIMITED
(Formerly Camphor & Allied Products Limited)

CIN L17299MH1972PLC285731

Registered Office: 133, Jehangir Building, M. G. Road, Mumbai - 400001.

Unaudited Financial Results for the Quarter ended 30th June 2018

Rs. in Lakh (Except per share data)

Sr.No	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
		Unaudited	Audited	Unaudited	Audited
1	Income:				
	a) Revenue from operations	14,749.04	14,782.67	11,230.78	50,542.15
	b) Other income	119.81	2.45	94.04	410.27
	Total Revenue	14,868.85	14,785.12	11,324.81	50,952.42
2	Expenses:				
	a) Cost of materials consumed	9,809.59	9,191.41	7,897.79	33,044.37
	b) Change in Inventories of Finished goods/Work in Progress	(595.45)	285.50	(471.59)	(331.09)
	c) Manufacturing and Operating Costs	1,479.76	1,398.83	1,286.65	5,488.75
	d) Employee benefits expense	717.68	590.81	595.23	2,567.95
	e) Finance Costs	326.41	217.83	128.29	687.90
	f) Depreciation & Amortization expense	405.09	371.05	294.60	1,475.69
	g) Other expenses	1,023.25	1,022.77	709.33	3,186.56
	Total Expenses	13,166.34	13,078.20	10,440.30	46,120.13
3	Profit/(Loss) Before Tax (1-2)	1,702.51	1,706.92	884.52	4,832.29
4	Tax Expense	595.88	797.42	269.44	1,799.29
5	Profit/(Loss) for the period (3-4)	1,106.63	909.50	615.08	3,032.99
6	Other Comprehensive Income:				
	a) Items that will not be reclassified to profit or loss	9.67	55.14	(5.49)	38.67
	b) Tax impact relating to items that will not be reclassified to profit or loss	3.38	19.08	(1.90)	13.38
7	Total Comprehensive Income for the period (5+6)	1,112.92	945.56	611.49	3,058.28
8	Paid-up Equity Share Capital (Face Value of Rs.10 per share)	841.34	841.34	513.37	841.34
9	Equity Share Capital Suspense			327.97	
10	Earnings per Share (EPS)				
	Basic & Diluted EPS	13.15	10.81	7.31	36.05

Note

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on August 14, 2018. The Statutory Auditors have carried out Limited Review of the same in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Pursuant to the approval of the Scheme of Amalgamation (the 'Scheme') by the Hon'ble National Company Law Tribunal ("NCLT") vide its Order dated 16th November 2017, the entire business and all assets, liabilities, duties and obligations of erstwhile Oriental Aromatics Ltd (referred to as the "Transferor Company" hereinafter), holding Company of Camphor and Allied Products Limited (referred to as the "Transferee Company" hereinafter), were transferred to and vested in the Transferee Company from 1st April, 2016, the appointed date. The Scheme became effective on 2nd January 2018 upon filing of NCLT order with the Registrar of Companies, Maharashtra. Further the name of the Transferee Company changed from Camphor & Allied Products Limited to Oriental Aromatics Limited in accordance with the aforesaid scheme and issue of Certificate of Incorporation dated 26th February 2018, issued by the Registrar of Companies to change of name. The effect of the scheme was given during the last quarter of the previous year and accordingly figures for the quarter ended June 2017 have been restated.
- The Company is exclusively engaged in the business of manufacture of Fine Chemicals, which is considered to constitute only one business segment and all its assets located in India.
- Ind AS 115 Revenue from Contracts with Customers and amendment to Ind AS 21 foreign currency transactions and advance consideration, have been recently introduced effective from 1st April, 2018 and its application did not have significant impact on recognition and measurement of revenue & related items and advances in the financial results including the retained earnings as at 1 April, 2018.
- Pursuant to the option made available under Regulation 33 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company has opted to submit consolidated financial results on yearly basis.
- The figures for the quarter ended 31st March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial year.
- The previous year's / period's figures have been re-grouped / re-arranged wherever necessary, to conform to the current period's presentation.



By Order of the Board
Dharmil A. Bodani

Dharmil A. Bodani
Managing Director
DIN : 00618333

LIMITED REVIEW REPORT

**To the Board of Directors,
Oriental Aromatics Limited
(Formerly known as Camphor and Allied Products Limited)**

We have reviewed the accompanying statement of unaudited financial results of **Oriental Aromatics Limited** ("the Company") for the quarter ended 30th June, 2018 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Lodha & Company
Chartered Accountants
Firm Registration No: 301051E**



**Place: Mumbai
Date: 14th August, 2018**

R. P. Baradiya

**R. P. Baradiya
Partner
Membership No. 44101**